

Welcome to the Edge Trader AI Backtester!

This tool is designed to help users of MetaTrader 5 (MT5) efficiently simulate trading and analyze profitability across various baskets and hours. Below is a step-by-step guide to get you started:

1. Overview

The Edge Trader AI Backtester is an automated backtesting expert advisor (EA) for the Edge Trader AI system. It evaluates trading results based on your broker's time zone and data feed. By using this tool, you can:

Identify profitable hours and baskets.

Monitor trade metrics, such as the number of trades, profit levels, and drawdowns.

Automatically update trade results and visualize progress.

2. Installation

Follow these steps to install the EA and begin using it:

Step 1: Download the EA File

Ensure that you have the "Edge Trader AI Backtester" EA file available.

Step 2: Copy the EA File

Locate the downloaded file on your computer.

Copy the file into the Experts folder within the MetaTrader 5 directory.

Path Example: C:\Program Files\MetaTrader 5\MQL5\Experts

Step 3: Launch MT5

Open your MetaTrader 5 trading platform.

Step 4: Attach the EA to a Chart

In MT5, go to the Navigator window, expand the Expert Advisors list, and locate "Edge Trader AI Backtester."

Drag and drop the EA onto the chart of your desired financial instrument.

Configure any necessary settings in the input parameters dialog box (if required).

3. How to Use

Once the EA is successfully attached, it will start simulating trades and displaying results. Here's what you need to know:

Features & Display

Basket Hour: Shows the specific hour and associated basket being tested.

Number of Trades: Displays the total number of trades executed during the simulation.

Current Profit: Reflects the profit level in real-time.

Max Profit: Indicates the highest profit reached during testing.

Max Drawdown: Tracks the maximum drawdown during the backtesting process.

Color Changes: When a basket reaches its target, its color will change to blue, signaling profitability.

Automatic Updates

The EA continuously updates trade metrics and recalculates performance results without manual intervention.

4. Key Benefits

Free Tool: This EA is completely free to use.

Broker Compatibility: Easily determine which broker and trading hours suit your strategy.

Visual Feedback: The color-coded basket system simplifies interpretation of results.

5. Tips for Best Results

Ensure your MT5 platform is connected to a reliable data feed.

Use historical data to improve the accuracy of your backtesting results.

Regularly monitor the EA's performance and settings to adapt to market conditions.

6. Support

If you encounter any issues or have questions, refer to the following resources:

MT5 official documentation and forums.

Contact the creator or community support associated with the Edge Trader AI system.

This concludes the user manual for the Edge Trader AI Backtester. Happy trading and testing!

To Make Real Trades and Experience the results you've seen on the Backtester, download Edge Trader AI Dashboard for MT5

<https://edgetraderai.com/edge-trader-ai-dashboard-scanner-mt4-mt5/>